



# Manorama Industries Limited

KHASRA No. 2449-2618  
Nr. IIDC, Birkoni  
Mahasamund (C.G.)  
Pin : 493445

November 12, 2024

To  
The Manager  
Listing Department  
BSE Limited ("BSE")  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
("NSE")  
Exchange Plaza, Plot No. C/1, G Block, Bandra-  
Kurla Complex, Bandra (East), Mumbai 400 051

Scrip Code: 541974  
ISIN: INE00VM01036

Symbol: MANORAMA  
ISIN: INE00VM01036

**Sub: Compliance under Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper clippings of the advertisement published on November 12, 2024 with respect to completion of dispatch of Postal Ballot notice in the following newspapers:

1. Business Standard - English
2. Loksatta - Marathi

The newspaper publication is also uploaded and available on our website at the following link [https://manoramagroup.co.in/investors-company-announcements#newspaper\\_publications](https://manoramagroup.co.in/investors-company-announcements#newspaper_publications)

This is for your information and records.

Yours faithfully,

For Manorama Industries Limited

Deepak Sharma  
Company Secretary & Compliance Officer  
Membership No.: A48707



Encl: As above

**Corporate Office :**

F-6, Anupam Nagar,  
Raipur - 492007, Chhattisgarh, INDIA  
E-mail : [info@manoramagroup.co.in](mailto:info@manoramagroup.co.in)  
Tel.: +91-771-2283071, 2282579, 2282457  
Telefax: +91-771-4056958  
CIN: L15142MH2005PLC243687  
GSTIN: 22AAECM3726C1Z1

**Certifications :**

FSSC 22000, ISO 14001, RSPO, Halal, Kosher,  
Fairtrade, Organic, FSSAI  
A Government of India Recognized Star Export House.

**Registered Office :**

Office No. 701, 7th Floor, Bonanza Building,  
Sahar Plaza Complex,  
Andheri Kurla Road, Andheri East,  
Mumbai, Maharashtra - 400059  
Tel. 022 22622299, 49743611, 022 67088148  
[www.manoramagroup.co.in](http://www.manoramagroup.co.in)  
GSTIN - 27AAECM3726C1ZR

# Modest increase in SBI share price after Q2

Brokers positively revise their earnings forecasts, maintain target price



**NIKITA VASHISHT**  
New Delhi, 11 November

Shares of State Bank of India (SBI) traded steady with a slight change in price on Monday as investors assessed the strong July-September quarter (Q2FY25) results of the country's largest state-owned lender.

SBI share price on the National Stock Exchange (NSE) rose

1.3 per cent to ₹854 per share in the intraday trade, before closing at ₹846 per share, up 0.3 per cent.

By comparison, the Nifty 50 index ended 0.03 per cent lower at 24,141.

Here's what brokerages have to say after the bank reported better-than-expected net profit in the second quarter, led by higher treasury income, better recoveries from written-off loans, and lower operating expenditure.

## PROJECTIONS ON LARGEST STATE-OWNED LENDER

**NOMURA**  
Target price: **₹1,050**  
(vs ₹980 earlier)

State Bank of India's net profit of ₹18,331 crore (up 28 per cent year-on-year) was ahead of our estimate, but net interest margin (NIM) declined 8 basis points (bps) quarter-on-quarter (Q-o-Q) to 3.14 per cent (against our estimate of 4 bps dip). SBI's 15 per cent loan growth was strong and secular across segments, and the highest among large banks. Deposit growth, too, was strong on a sequential basis. We raise the FY25-27 earnings per share (EPS) estimate by 4-7 per cent, aided by lower opex and higher non-interest income.

**NUVAMA INSTITUTIONAL EQUITIES**  
Target: **₹1,026** (unchanged)

Deposit growth looks lower than loan growth due to base effect, but outstanding domestic loan-to-deposit ratio (LDR) is down Q-o-Q to 68 per cent from 69 per cent while incremental domestic LDR is a low 36 per cent, suggesting SBI does not have a liability challenge even with loan growth exceeding deposit growth.

Nuvama has cut net interest income (NII) estimates by 3.6 per cent for FY25 and 3.9 per cent for FY26. It has raised net profit estimates by 4.9 per cent and 2.5 per cent for the respective years.

As of November 11	Recommendation	Target price	Upside %
Morgan Stanley	Equal weight/Attractive	865.0	2.0 ↑
Goldman Sachs	Sell	780.0	-8.0 ↓
Citi	Sell	720.0	-15.1 ↓
HSBC	Hold	880.0	3.8 ↑
Macquarie	Underperform	690.0	-18.6 ↓

CMP: ₹847.8  
Source: Bloomberg

**EMKAY GLOBAL FINANCIAL SERVICES**  
Target: **₹1,025** (unchanged)

SBI's Q2 slippages were lower sequentially (at ₹4,900 crore or 0.6 per cent of loans), due to the absence of seasonal agri stress which, coupled with better recovery/write-offs, led to a decline in gross and net non-performing asset ratios by 8 bps and 4 bps, respectively, to 2.1 per cent and 0.5 per cent. Factoring in the healthy growth trajectory, lower staff costs, and contained loan-loss provisions, we upgrade FY25-27E earnings by 2-7 per cent and expect the bank to deliver 1-1.1 per cent return on asset (RoA) and 17-19 per cent RoE over the same period.

**AXIS SECURITIES**  
Target: **₹1,040**  
(vs ₹1,030 earlier)

SBI has witnessed strong growth in

CA deposits, supported by multiple initiatives, along with term deposits (TD), and is now focusing on enhancing growth in SA deposits. With the bank focusing on risk-calibrated growth, we do not expect any major asset quality challenges, thereby keeping credit costs steady at 50-60 bps, while gradually normalising over the medium term.

**ICICIS SECURITIES**  
Target: **₹1,000** (unchanged)

At 14-15 per cent year on year loan growth, we see visible market share gains for SBI over the next two years.

In our view, consistent growth delivery in SMEs is very impressive. We estimate SBI to deliver around 100/90 bps RoA and 18/16 per cent RoE for FY26. On a relative basis, SBI clearly has fewer growth and asset quality challenges.



## Non-disclosure of foreign property invites ₹10 lakh penalty per yr

SANJAY KUMAR SINGH & KARTHIK JEROME

Many high-net-worth individuals who allegedly own undeclared properties in Dubai have received notices from the tax office. Buyers must comply with the Foreign Exchange Management Act (FEMA) and the Income-Tax Act when buying property abroad.

"As the United Arab Emirates is a tax-free zone, black money is often routed through hawala to Dubai, then banked and invested in property. Cash deposits in Dubai bank accounts are not scrutinised for tax implications as they are in India. However, if the sender is a resident Indian, the source of funds could be questioned in India," says Vivek Jalan, partner, Tax Connect Advisory Services.

**Remittance and purchase**

A resident Indian can acquire property abroad by remitting funds through the Liberalised Remittance Scheme (LRS) route. "Under LRS, all resident individuals, including minors,

may remit up to \$250,000 per financial year for permissible transactions, including buying property abroad. In the case of minors, the LRS declaration should be signed by the natural guardian," says Shefali Mudra, tax expert, ClearTax.

"For remittances under LRS for property purchases, tax collected at source (TCS) at 20 per cent applies for amounts over ₹7 lakh," says Sandeep Jhunjhunwala, partner, Nangia Andersen.

The money sent abroad should come from a legitimate source. "The person should have declared this money in their income tax return (ITR)," says Naveen Wadhwa, vice-president, research and advisory, Taxmann.

"What is not permitted is obtaining any finance for such acquisition, or investing in such properties with the original intent to sell or assign rights before the property is handed over," says Moink Ladha, partner, Khaitan & Co.

Sometimes, the husband sends money abroad in his

### SECTION 54 BENEFIT AVAILABLE ON SALE OF OVERSEAS PROPERTY

Section 54 of the Income-Tax Act provides tax exemption on capital gains arising from the sale of a residential property, provided the gains are reinvested in purchasing or constructing another residential property within a specified period.

- This benefit is also available on the sale of a foreign property
- The gain must be long-term
- The property in which the gain is reinvested must be situated in India

Source: Taxmann

spouse's name to surmount the \$250,000 limit. The spouse must get proportionate ownership in the property. Any amount gifted to a spouse is not taxable in her hands. "Earnings from the gifted amount, however, will be clubbed with the husband's income proportionately (in the same ratio as the amount gifted by the husband and wife's funds) and taxed," says Wadhwa.

### Holding stage

An Indian resident must report the property in their ITR under the Foreign Asset (FA) schedule. "Failure to disclose is considered a violation under the Black Money Act and results in a pen-

alty of ₹10 lakh for each financial year for which disclosure was not made," says Wadhwa.

Rental income from a foreign property is taxed under the head "Income from House Property". This income must be declared in the Foreign Source Income (FSI) schedule of the ITR. "This income is added to the taxpayer's income and taxed at the applicable slab rate. A standard 30 per cent deduction on gross rental income is allowed for maintenance and repairs," says Jhunjhunwala.

If tax is paid abroad on rental income, the taxpayer may claim a foreign tax credit in India.

### Sale of property

Gains from the sale of foreign property by an Indian tax resident are taxable in India. Properties held up to 24 months get classified as Short-Term Capital Gains (STCG) and are taxed at the individual's slab rate. For properties held over 24 months, Long-Term Capital Gains (LTCG) rate applies. They get taxed at 12.5 per cent without indexation benefits if purchased on or after 23 July, 2024, and at 20 per cent with indexation benefits if purchased before this date. Foreign tax credit is available in India for capital gains tax paid abroad.

Vishal Dhawan, chief financial planner, Plan Ahead Wealth Advisors suggests getting a tax advisor who understands the tax laws in both jurisdictions and also understands Double Taxation Avoidance Agreement (DTAA) provisions between that country and India.

## Want to prepay your home loan? Here is a guide for you

Have some extra cash and want to close the home loan? Well, it's a good idea, as you will be free from the interest burden, which is usually several times of the principal amount. But prepayment of loan comes with some conditions.

**Prepayment charges:** "Currently, for floating-rate home loans, borrowers don't have to worry about extra charges when they make part or full prepayments — no penalties apply to these types of loans. However, with fixed-rate home loans, there's a different

rule. Here, borrowers may face foreclosure charges if they choose to pay off the loan early. Since the interest rate in a fixed-rate loan remains constant throughout the loan term, both banks and housing finance companies (HFCs) are allowed to charge a

prepayment penalty on early repayment," Adhil Shetty, CEO of Bankbazaar.com.

**Types of prepayment charges:** Percentage of outstanding principal: Most lenders charge a percentage of the outstanding principal

when a borrower opts for early repayment. **Fixed fees:** Some lenders may specify a fixed fee for prepayment during certain periods. **Months' interest:** In some cases, lenders might require payment equivalent to several months' interest as a penalty for prepaying the loan.

Read the full report here: [mybs.in/2daSPkh](https://mybs.in/2daSPkh)

COMPILED BY AYUSH MISHRA

## TENDER CARE

— Adveritorial —

### HON'BLE UNION MINISTER OF POWER SHRI MANOHAR LAL CONGRATULATES NTPC; RELEASES COFFEE TABLE BOOK 'SAMATHVAM' TO MARK 50TH RAISING DAY CELEBRATION

Shri Manohar Lal, Hon'ble Union Minister of Power and Housing & Urban Affairs congratulated NTPC for its unparalleled contribution to the Indian power sector over the past five decades.

Gracing the 50-year celebration at Bharat Mandapam in the presence of Shri Nankaj Agarwal, Secretary (Power), Shri Gurdeep Singh, CMD (NTPC) and Shri R K Chaudhary, CMD (NHPC), Hon'ble Minister released NTPC's coffee table book, "Samathvam," which chronicles the rich history of NTPC through stunning visuals and inspiring stories.

"Samathvam," a Sanskrit word meaning equanimity and balance, encapsulates NTPC's philosophy over the last 50 years. The book highlights NTPC's journey from a single thermal power plant to India's largest integrated power utility, showcasing its contributions to energy security, environmental sustainability, innovation, community empowerment, and biodiversity.

Hon'ble Minister also appreciated NTPC for its innovations in the area of biomass cofiring, municipal solid waste management among others which are directly benefiting the society.

### 170TH MEETING OF STATE LEVEL BANKERS COMMITTEE (SLBC), PUNJAB, HELD AT CHANDIGARH

The 170th meeting of State Level Bankers Committee (SLBC), Punjab, was held on Monday 11th August, 2024 at Chandigarh under the Chairmanship of Sh. Kalyan Kumar, Executive Director, Punjab National Bank. The meeting was attended by Sh. Ajoy Kumar Sinha, IAS Principal Secretary Finance, Government of Punjab, Dr Basant Garg, IAS Secretary Finance, Government of Punjab, Sh. Vivek Srivastava, Regional Director, Reserve Bank of India, Chandigarh, Shri Raghunath B, Chief General Manager, NABARD, Chandigarh and Sh Parmesh Kumar, Convener of SLBC Punjab. Besides all, Heads of all Banks in the State of Punjab, various Heads of Departments and all lead district Managers in the State of Punjab also attended the meeting.



### LAUNCH OF PUNJAB STATE DEAR LOHRI MAKAR SANKRANTI BUMPER 2025



### UNION FINANCE MINISTER INAUGURATES FIVE NARI SHAKTI BRANCHES OF UNION BANK OF INDIA

Hon'ble Union Finance Minister Ms. Nirjala Sitharaman has inaugurated Five Nari Shakti Branches of Union Bank of India, located across the country, virtually from Bengaluru on 09.11.2024, in the presence of Bank's MD&CEO Ms A. Manimekhalai, Hon'ble Union Finance Minister has advised Bank to devise more cluster-based schemes, integrated with technology, exclusively for women. She has called upon women entrepreneurs to make use of these schemes and contribute to nation by way of employment. Nari Shakti branch is a unique kind of banking with focus on extending credit to women entrepreneurs.



### DLC CAMP AT BOB, NAYAPALLI BRANCH, SAMANTARAPUR BRANCH IN BHUBANESWAR AND SWARGDWAR BRANCH IN PURI

Anil Bansal, Senior Director, DoPPW and Debaraj Rath, Director, UIDAI visited the camps along with Deputy Regional Head, Bhubaneswar Rajeev Kumar Sinha and interacted with pensioners availing DLC services comfortably. The camps were organized for the welfare of the pensioners.



**MANORAMA INDUSTRIES LIMITED**  
CIN: L15142MH2005PLC243687  
Registered Office: Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex, Andheri Kuria Road, J.B. Nagar, Andheri East, Mumbai - 400059  
Tel: 022-22622299 Fax: 91-0771-4056958  
Email Id: [cs@manoramagroup.co.in](mailto:cs@manoramagroup.co.in) Website: [www.manoramagroup.co.in](http://www.manoramagroup.co.in)

### POSTAL BALLOT NOTICE TO THE MEMBERS OF THE COMPANY

Notice is hereby given pursuant to the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rule 20 & 22 of Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and such other applicable laws and regulations and Secretarial Standard-2 on General Meetings (the "SS-2") issued by the Institute of Company Secretaries of India and in terms of the General Circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") in relation hereto including General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, General circular 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 (the "MCA Circulars"), as amended from time to time (including any modification or re-enactment thereof for the time being in force), approval of members of Manorama Industries Limited (the "Company") is being sought for the resolutions by way of Postal Ballot through remote e-voting process only (remote e-voting) as set out in the Postal Ballot Notice dated October 23, 2024. The Postal Ballot Notice is available on the Company's website [www.manoramagroup.co.in](http://www.manoramagroup.co.in) and on the website of the stock exchange i.e., BSE Limited (BSE) at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited (NSE) at [www.nseindia.com](http://www.nseindia.com). In compliance with the aforesaid provisions and MCA Circulars, electronic copy of the Postal Ballot Notice (the "Notice") along with the Explanatory Statement have been sent through e-mail to all members who have registered their email IDs with the Depository Participant/Company/Registrar & Share Transfer Agent.

- All members are hereby informed that
- 1) Date of completion of dispatch of Notice is November 11, 2024.
  - 2) In terms of the General Circulars issued by MCA, no physical ballot form is being dispatched by the Company and the members can communicate their assent and dissent through remote e-voting facility only.
  - 3) Members holding Equity Shares as on the cut-off date i.e. October 25, 2024, are only entitled to cast their votes by remote e-voting facility. Any person, who is not a member as on the cut-off date, should treat this notice for information purpose only. The Company has engaged the services of Link Intime India Private Limited ("LIPL") for providing remote e-voting facility to its members.
  - 4) The Members holding shares in physical form and whose email ids are not registered with the Company as on the cut-off date are requested the same by sending an e-mail citing subject "Manorama Postal Ballot" to the RTA at [rti.helpdesk@linkintime.co.in](mailto:rti.helpdesk@linkintime.co.in) and to the Company at [cs@manoramagroup.co.in](mailto:cs@manoramagroup.co.in) in the name of registered shareholder(s), folio number(s) / DP Id / Client Id and number of equity shares held from the email address they wish to register to enable them to exercise their vote.
  - 5) Members holding shares in dematerialized mode are requested to register/update their email ID with the relevant Depository Participants with whom they maintain their demat account(s).
  - 6) The remote e-voting facility will be available, please refer the instruction mentioned in the Notice for the same.
  - 7) Pursuant to Rule 22(5), the Board of Directors of the Company vide passing of resolution on October 23, 2024 have appointed Ms. Ashwini Inamdar (Membership No. F9409) and falling her, Ms. Alifva Sapatwala (Membership No. A24091), Partners of M/s Mehta & Mehta, Company Secretaries (FRN: P1996MH007500) as Scrutinizer for conducting the postal ballot ("only through Remote E-Voting") in a fair and transparent manner.
  - 8) The voting shall commence on Tuesday, November 12, 2024 at 09:00 A.M. (IST) and ends on Wednesday, December 11, 2024 at 5:00 P.M. (IST). The e-voting module shall be blocked thereafter and the voting shall not be allowed beyond 5:00 P.M. on Wednesday, December 11, 2024.
  - 9) Once the vote is cast on the resolution, the member will not be allowed to change it subsequently or cast vote again.
  - 10) The resolutions, if approved, will be taken as having been duly passed on the last day specified for e-voting i.e. Wednesday, December 11, 2024.
  - 11) The results of the Postal Ballot will be announced within 2 (two) working days from the date of closing of the e-voting at the registered office of the Company and shall be communicated to BSE and NSE where the equity shares of the Company are listed and will also be displayed on the Company's website at [www.manoramagroup.co.in](http://www.manoramagroup.co.in) and website of RTA at <https://instavote.linkintime.co.in/>.
  - 12) In case members have any queries regarding e-voting, they may refer (i) Frequently Asked Questions ("FAQs") (ii) instavote e-Voting user manual available at help section of <https://instavote.linkintime.co.in/> or Contact Mr. Rajiv Ranjan, AVP, e-voting, Link Intime India Private Limited, C-101, 247 Park, L.B. S Marg, Vikhroli (West) - 400083 or call on 022 - 49186000 or send a request to email to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in).

By Order of Board of Directors  
Manorama Industries Limited  
Deepak Sharma  
Company Secretary & Compliance officer  
Membership No. A48707

Date : 12.11.2024  
Place: Raipur

**KALYANI STEELS LIMITED**  
CIN : L27104MH1973PLC016350  
Regd. Office : Mundhwa, Pune - 411 036, Maharashtra, India  
Tel No. : +91-20-66215000  
Website : [www.kalyanisteels.com](http://www.kalyanisteels.com)  
Email : [investor@kalyanisteels.com](mailto:investor@kalyanisteels.com)

### NOTICE OF POSTAL BALLOT

NOTICE is hereby given that pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other applicable provisions of the Act and the Rules made thereunder, read with the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular No. 20/2020 dated May 5, 2020 and subsequent Circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, if any, of the Listing Regulations, for the time being in force read along with SEBI Master Circular No. SEBI/HO/CFD/PoD/2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circulars") and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), the approval of the members of the Company is sought for the resolutions set-out below, which are proposed to be passed by way of Postal Ballot by voting through electronic means only ("e-Voting").

Sr. No.	Description of Proposed Resolutions	Type of Resolution
1	Appointment of Mr. Kartik Bharad Ram (DIN 00008557) as a Non-Executive Non-Independent Director of the Company	Ordinary Resolution
2	Appointment of Mr. Raju S. Tolani (DIN 00298083 and IDDB Registration No. IDDB-DI-202410-065363) as an Independent Director of the Company	Special Resolution

Pursuant to MCA / SEBI Circulars, the Postal Ballot Notice accompanied by the explanatory statement has been dispatched on Monday, November 11, 2024 through electronic mode to those members whose e-mail addresses are registered with the Company / RTA / Depository Participants as on Wednesday, November 6, 2024 ("Cut-off date").

- The Postal Ballot Notice is available on the website of:
1. The Company at [www.kalyanisteels.com](http://www.kalyanisteels.com)
  2. BSE Limited ("BSE") at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) where the Equity Shares of the Company are listed; and
  3. National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

The Company has engaged the services of NSDL to provide e-Voting facility to its members. The e-Voting commences on Wednesday, November 13, 2024 at 9.00 A.M. (I.S.T.) and ends on Thursday, December 12, 2024 at 5.00 P.M. (I.S.T.). The e-Voting facility will be disabled thereafter. The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off Date. Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners by the Depository Participants as on Cut-off Date will be entitled to cast their votes by e-Voting. A person who is not a member as on Cut-off Date should treat this Postal Ballot Notice for information purpose only.

The Board of Directors of the Company has appointed Mr. Sridhar Mudaliar (Membership No. FCS 6156 COP 2664), or failing him, Mrs. Meenakshi Deshmukh (Membership No. FCS 7364 COP 7893), Partners of M/s. SVD & Associates, Company Secretaries, Pune as the "Scrutinizer", to scrutinize the e-Voting process in a fair and transparent manner.

In case of queries or issues regarding e-Voting, members may refer to the Frequently Asked Questions ("FAQs") for members and e-voting user manual for members at the Downloads Section of <http://www.evoting.nsdl.com> or may contact Mr. Umesh Sharma of Link Intime India Private Limited, Registrar and Transfer Agent of the Company, at [umesh.sharma@linkintime.co.in](mailto:umesh.sharma@linkintime.co.in) or call on 020-2616 1629 / 2616 0084.

The results of Postal Ballot will be announced on or before Monday, December 16, 2024 and shall be intimated to BSE and NSE. The result will also be uploaded on the website of the Company at [www.kalyanisteels.com](http://www.kalyanisteels.com) and also on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

for KALYANI STEELS LIMITED  
Place : Pune Mrs. Deepthi R. Puranik  
Date : November 11, 2024 Company Secretary

